

OANDA Prop Trader - Trading Competition Rules - (14 January 2026)

Rule	Competition	Notes
Competition Duration	7 calendar days	- This is the maximum number of days from the date of their first trade a user has to complete for each Competition - The user needs to trade within the specified rules and generate as much profit as possible during this period.
Profit Target	N.A.	Winners are determined based on their profit target. The user with the highest profit Account Equity will be deemed the winner.
<u>Maximum Daily Profit</u> <u>(Consistency rule)</u>	2%	Upon reaching this limit, all open positions will be closed and trading will be disabled until the following day
<u>Max Daily Loss</u>	5% Fixed Always a fixed amount of 5% from the Initial (starting) balance of the Account.	- Violating this limit is a hard breach, meaning loss of your Competition account - The Daily Loss Limit is the maximum amount (measured in account equity) that the account can lose (including unrealised losses/profit and swaps) on a given day. The Daily Loss limit is measured as a fixed amount of 5% of the starting balance. - The daily loss limit is tracked for the day starting from 17:00 EST
<u>Maximum Drawdown Limit - Static</u>	10% from the Initial Balance Static <i>Hard Breach</i>	- Violating this limit is a hard breach, meaning loss of Competition account. - This is the limit on the maximum loss a user can sustain in the lifetime value of the account. - Breach level will remain fixed (static) at 90% of the initial balance and triggered when account equity reaches that level (Includes unrealised losses/ profits, commissions, swaps and dividends)

Max Leverage	Up to 100:1 for FX Up to 50:1 for CFD Gold, Indices and CFD Commodities	• Leverage shown here is the maximum available on any instrument. • Positions will be assigned to a tiered margin structure depending on instrument and size of position converted to USD amount • See the following table in this document for details per instrument.
Min Trade Size	0.01 lot for FX, Metals 1 lot for 1 CFD index	• One micro lot FX and Metals, or one index • See the following table in this document for details per instrument
News Trading	Restrictions on Trading applies only during the following News Events (There is no Soft or Hard Breaches imposed)	
	Country	News Event
	USA	• Interest Rates Decisions Announcements • CPI (Consumer Price Index) • GDP (Gross Domestic Product) • NFP (Non-Farm Payrolls) • ISM Index (Institute for Supply) • PPI (Producer Price Index) • Initial Jobless Claims
	Eurozone UK Canada Australia New Zealand	• Interest Rates Decisions Announcements • CPI (Consumer Price Index) • GDP (Gross Domestic Product)
	Japan	• CPI (Consumer Price Index) • GDP (Gross Domestic Product)
	Germany	• GDP (Gross Domestic Product)
Holding Positions during News	Allowed	• Trading strategies must not violate the rules described in the Rules of Trading and Forbidden Trading Practices as found in the Terms and Conditions

Copy Trading	Partially Allowed	- Using OANDA Prop Trader Account as a Master account where trades can be copied from is allowed. - Copy trading into OANDA Prop Trader Account as a slave from external accounts (including any other OANDA Prop Trader accounts by the same user) would be considered a violation of the trading rules and may result in the trading account being breached.
Flatten on Friday?	Not required	Users are not required to flatten/close all open positions each weekend.
Mandatory Stop Loss	Not required	Users are not required to place Stop Loss orders on all positions.

Tiered Margins

The margin trading available makes use of a tiered margin structure. In this structure, larger positions are subject to higher incremental margin rates.

For example, for USDJPY the margin rates are:

Tier	Net open position (USD)	Margin
1	< 0.5 mil	1%
2	0.5 - 1 mil	2%
3	1- 5 mil	5%
4	5 - 10 mil	10%
5	> 10 mil	20%

A position size of 5 mil (50 lots) in USDJPY would have a margin requirement of **USD 200,000**. This is calculated as: (units in tier one x tier one margin rate) + (units in tier two x tier two margin rate) + (units at tier three x tier three margin rate).

Tier	Net open position (USD)	Margin rate	Margin total (units x margin rate)
1	500,000	1%	500,000 x 1% = \$5,000
2	1,000,000	2%	1,000,000 x 2% = \$20,000
3	3,500,000	5%	3,500,000 x 5% = \$175,000
Total	5,000,000		\$5,000 + \$20,000 + \$175,000 = \$200,000

Instrument and margin definitions

Instrument	1st tier position in USD & margin	2nd tier position in USD & margin	3rd tier position in USD & margin	4th tier position in USD & margin	5th tier position in USD & margin	Contract (1 lot) size and CCY	Min ticket size & min step	Trading hours (GMT+2 server time following DST)
AUDUSD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	AUD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURUSD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
GBPUSD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
NZDUSD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	NZD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
USDCAD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURGBP	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
AUDCAD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	AUD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
AUDCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	AUD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
AUDJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	AUD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
AUDNZD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	AUD 100,000	0.01 (lot) = 1,000	05:00-23:59 Mon-Fri (except 19:59-20:05)
CADCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	CAD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
CADJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	CAD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
CHFJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	CHF 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURAUD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURCAD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURNOK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri

EURSEK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURNZD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	EUR 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
GBPAUD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
GBPCAD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
GBPJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
GBPNZD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
GBPCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	GBP 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
NZDCAD	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	NZD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
NZDCHF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	NZD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
NZDJPY	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	NZD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri (except 19:59-20:05)
USDNOK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDSEK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURPLN	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURHUF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
EURCZK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDPLN	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDHUF	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDCZK	< 0.5 mil - 1%	0.5-1 mil - 2%	1-5 mil - 5%	5-10 mil - 10%	> 10 mil - 20%	USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDCNH	< 0.5 mil - 5%	0.5-1 mil - 10%	> 1 mil - 20%			USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDMXN	< 0.5 mil - 5%	0.5-1 mil - 10%	> 1 mil - 20%			USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDZAR	< 0.5 mil - 5%	0.5-1 mil - 10%	> 1 mil - 20%			USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri
USDSGD	< 0.5 mil - 5%	> 0.5 mil - 20%				USD 100,000	0.01 (lot) = 1,000	00:05-23:59 Mon-Fri

Spot Metals

XAUUSD	< 0.35 mil - 2%	0.35-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		USD 100oz	0.01 (lot) = 1 oz	01:05-23:59 Mon-Fri
XAGUSD	< 0.25 mil - 2%	0.25-0.5 mil - 5%	0.5-2 mil - 10%	> 2 mil - 20%		USD 5,000 oz	0.01 (lot) = 50 oz	01:05-23:59 Mon-Fri

CFD Indices

AU200	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (AUD)	1 lot = 1 index	00:51-22:59 Mon-Fri (except 07:29-08:11 daily)
EU50	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (EUR)	1 lot = 1 index	02:16-22:59 Mon-Fri
DE40	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (EUR)	1 lot = 1 index	02:16-22:59 Mon-Fri
US30	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (USD)	1 lot = 1 index	01:01-2p 3:59 Mon-Fri
US100	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (USD)	1 lot = 1 index	01:01-23:59 Mon-Fri
US500	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (USD)	1 lot = 1 index min/step 10 lots	01:01-23:59 Mon-Fri
FR40	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (EUR)	1 lot = 1 index	09:01-22:59 Mon-Fri
UK100	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (GBP)	1 lot = 1 index	03:01-22:59 Mon-Fri
JP225	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (JPY)	1 lot = 1 index min/step 100 lots	01:01-23:59 Mon-Fri
NL25	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (EUR)	1 lot = 1 index	09:01-22:59 Mon-Fri
ES35	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (EUR)	1 lot = 1 index	09:01-20:59 Mon-Fri
CH20	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (CHF)	1 lot = 1 index	09:01-22:59 Mon-Fri
SG30	< 0.5 mil - 2%	0.5-1 mil - 5%	1-5 mil - 10%	> 5 mil - 20%		1 index (SGD)	1 lot = 1 index min/step 10 lots	02:31-23:14 Mon-Fri (except 11:19 - 11:51)
HK50	< 0.5 mil - 2%	0.5-1 mil - 5%	> 1 mil - 20%			1 index (HKD)	1 lot = 1 index	03:16-20:59 Mon-Fri (except 05:59 -07:01 and 10:29 - 11:16)
CN50	< 0.5 mil - 2%	0.5-1 mil - 5%	> 1 mil - 20%			1 index (USD)	1 lot = 1 index	03:01-22:44 Mon-Fri (except 10:29-11:01)

CFD Commodities

USOIL	< 0.1 mil - 2%	0.1-0.5 mil - 5%	> 0.5 mil - 20%			1,000 barrels (USD)	0.1 (lot) = 100 barrels	01:01-23:59 Mon-Fri
UKOIL	< 0.1 mil - 2%	0.1-0.5 mil - 5%	> 0.5 mil - 20%			1,000 barrels (USD))	0.1 (lot) = 100 barrels	01:01-23:59 Mon 00:01-23:59 Tue-Fri (except 00:59 - 03:01)
NATGAS	< 0.05 mil - 5%	0.05-0.5 mil - 10%	> 0.5 mil - 20%			10,000 MMbtu (USD)	0.1 (lot) = 1,000 MMbtu	01:01-23:59 Mon-Fri